



February 28, 2007

TO: Brenda Easter, Iowa College Student Aid Commission

FROM: Julie Leeper

RE: ITG Awarding Parameters for Academic Year 2007-08

### **Expected Family Contribution**

The Expected Family Contribution (EFC) awarding parameter for the Iowa Tuition Grant Program for the 2007-08 academic year has been set at \$12,000. Students with EFCs at or below \$12,000 may be awarded Iowa Tuition Grants if they meet all other eligibility requirements.

### **Iowa Tuition Grant Maximum Award**

For academic year 2007-08, your award notices may include maximum Iowa Tuition Grant awards of \$4,000.

### **Award Notifications**

As you know, all state-funded student financial aid awards must be clearly identified on award notifications to students and must include the award amounts and the state programs from which students will receive funding. In addition, all award notifications containing state awards must include the following statement:

**“In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award.”**

Although we may be able to increase the EFC and/or award maximum prior to the beginning of the academic year, staff was reluctant to do so given proposals in the General Assembly that may affect eligibility. We will carefully monitor legislative action, incoming applications, and commitment levels and let you know as soon as possible if adjustments will be made to these awarding parameters.

Please let me know if you have any questions.

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